



St George's
Hospital
Charity

ANNUAL REPORT AND FINANCIAL STATEMENTS

2019/20

StGeorgesHospitalCharity.org.uk

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REVIEW OF THE YEAR FROM THE CHAIR AND CEO

2019/20 has been a strong year for us at St George's Hospital Charity. Our work has touched the lives of tens of thousands of patients, staff and communities supported by St George's University Hospitals NHS Foundation Trust.

The Charity has touched the lives of tens of thousands of patients and their loved ones through numerous projects which aim to add comfort throughout their treatment or during their stay. Our patients rely on staff to give their very best, and the Charity works to enhance staff wellbeing and development to help them to provide patients with the best health care possible.

Over the course of the year, £1.8m in grants were awarded across the Trust. The year had a number of significant highlights:

- We have completed the first year of the Arts Programme since it moved from the Trust to the Charity. The participatory arts programme alone attracted 2,042 participants who undertook an arts activity.
- We secured a multi-year £1.25million research grant for research into heart arrhythmias thanks to The Becht Family Charitable Trust.
- We have run the Campaign for Renal, Coronavirus Appeal, ongoing Neuro Appeal and Thank You Appeal.
- We awarded a £100,000 grant to bring digital innovation to staff through a new intranet platform.
- We completed the refurbishment of Heberden Ward, which was commissioned to improve facilities for the elderly as a dementia friendly ward and the McEntee Ward, and where a number of Covid-19 patients received specialist treatment.
- Molly's Smile Garden was opened which patients and their loved ones have been able to enjoy at the general intensive care unit.

We also raised an amazing £1.7million through fundraising activities. It's thanks to the generous donations and kind gifts by donors, supporters, community events, legacies, major gifts, corporate gifts, trusts and foundations that the Charity is able to reach such great achievements. Ultimately, we are forever grateful to our generous donors, supporters and volunteers, without whom none of our achievements would be possible. We thank you for your continued support.

2020 began in a way no one could have predicted. As Covid-19 took hold of the world from February, we braced ourselves for the pandemic. On the front lines at St George's Hospital, Queen Mary's Hospital, and in our community services, nurses, porters, doctors and cleaning staff rolled up their sleeves and prepared for the task ahead. This year has shaped us as a nation.

We have seen the NHS on the front page of every paper which prompted a collective approach from NHS Charities Together. On the same day as the country went into lockdown, we launched the St George's Coronavirus Appeal to support both the amazing staff in our hospitals and our most vulnerable patients. The response from our community was immediate. By the end of the appeal, we had raised well over £570,000 in donations and over £230,000 in gifts in kind. The charity distributed over 10,000 care packages to staff, and fast-tracked essential medical equipment to clinical teams. This outpouring of support alongside the income generated during this crisis shows the strength of the community support for the Trust, and recognises the remarkable treatment and care given in our hospitals. We have seen the team at the Charity rise to this

new challenge and harness the positive public sentiment. The longer-term, knock-on effects of Covid-19 are expected to continue. The Charity will respond as required, accessing additional funding from NHS Charities Together wherever possible and necessary.

We are proud of what we have achieved as a charity this year, and are excited by the potential to build upon our current momentum to enhance future support. Our success this year would not be possible without the great St George's Charity team who have worked alongside the Trust, Medical Advisory Group and clinical staff. They are dedicated, passionate about the NHS, and determined to deliver their very best for those touched by the Charity's work.

All of our achievements reflect the commitment and leadership by a generous Board of Trustees. We are pleased that Sarah Wilton was appointed as Treasurer in April 2020 taking over from Anthony Marshall who contributed eight years of invaluable service. Many thanks to Anthony and Kathy Tyler for their service after resigning as Trustees. Their contribution has been greatly appreciated and they will be missed.

As the nation looks forward to a new and more hopeful landscape, we look forward to building on the successes of 2019/20 and the Coronavirus Appeal. With the challenges of the Covid-19 pandemic, the NHS staff, patients and wider community served by the Trust all need our support more than ever. The Charity will be here and ready to help us all say, Thank You.



Anna Walker
Anna Walker CB
Chair



Amerjit Chohan
Amerjit Chohan
Chief Executive Officer

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED ADDRESS:

St George's Hospital Charity
St George's Hospital
Blackshaw Road
London
SW17 0QT

Charity Number 1171195
Company Number 10565339
Registered in England and Wales

TRUSTEES

Anna Walker (Chair)
Schellion Horn
Katie Mantell
Anthony Marshall (retired 26 June 2020)
Zeynep Meric-Smith
Michael Rappolt
Paul Sarfaty
Kathy Tyler (retired 20 March 2020)
Sarah Wilton (appointed 1 April 2020)
Timothy Wright

SENIOR LEADERSHIP TEAM

Amerjit Chohan	Chief Executive Officer
Sally Barney	Head of Fundraising
Deborah Brayshaw	Communications & Marketing Manager
Chris Chikwendu	Finance Manager
Helena Copsey	Arts Manager
Vivien Gunn	Grants Manager
Arati Patel	Director of Finance & Operations

PROFESSIONAL ADVISERS

INVESTMENT MANAGERS AND ADVISERS

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BANKERS

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INDEPENDENT AUDITOR

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Devonshire House
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SOLICITORS

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London
EC4M 7EG

ST GEORGE'S HOSPITAL CHARITY ANNUAL REVIEW 2019/20

BACKGROUND AND OBJECTS

The principal purpose of St George's Hospital Charity is to support St George's University Hospitals NHS Foundation Trust in the delivery of care to patients at both St George's Hospital (Tooting) and Queen Mary's Hospital (Roehampton) as well as in wider communities.

The Charity is independent of St George's University Hospitals NHS Foundation Trust and focuses on enhancing and improving the quality of patient care beyond that achieved by routine NHS funding, plus on health initiatives for the wider community.

The Charity's strategy is to:

- Enable the Trust to deliver high quality patient care and experience
- Accelerate the transformation and innovation of Trust services for the benefit of patients, staff and the local communities
- Enhance the Trust and University's research programmes
- Enhance the careers and wellbeing of Trust staff

Our charitable activity is categorised into five main areas: improved patient and family experience in the hospitals and in the community; medical equipment; staff development and welfare; research; and specific capital projects.

OUR MISSION AND VISION

OUR VISION:

Better care, healthier lives.

OUR MISSION:

We work to improve the experience of patients, families, staff and the wider community served by the Trust.

OUR VALUES:

We put patients first
We are collaborative
We make an impact
We listen and respond

FUTURE PLANS

The overwhelming response to the Charity's Coronavirus Appeal has demonstrated the affection and support in the community for the Trust. Our work to support patients, staff and the wider community is needed now more than ever, both to help deal with the immediate effects of the pandemic and to ensure ongoing and long-term health needs are met.

Like so many others, we have changed the way we work and reviewed our strategy in the light of Covid-19. We remain ambitious, aspiring to increase our grant giving and fundraising from just under £2million a year to £4million within the next three years.

Through our membership of NHS Charities Together – the organisation representing and supporting more than 200 NHS Charities – we have access to funds raised through the national appeal championed by centenarian Sir Thomas Moore, better known as 'Captain Tom'. These funds will support partnership working between the Charity, the Trust and the wider community.

We plan to work across South West London on projects such as lifestyle intervention programmes in community settings to address black and minority ethnic (BAME) health inequalities, and supporting social care to free up hospital space for patients with immediate and urgent needs. This represents an important shift in direction for the Charity, which will increasingly see us working with other local partners in the community, together with the Trust, to fund and deliver interventions that improve the wider health of the community, outside the walls of our hospitals.

We will continue and redouble our efforts to support the Trust with significant fundraising appeals to enhance patient and staff experience, and deliver improvements in facilities and equipment, focusing on the following appeals:

- **The Thank You Appeal** to gather unrestricted funding to enable the Charity to respond to the most urgent needs of patients, staff and the wider community, giving flexibility to respond to the effects of the pandemic over the coming months
- **The Campaign for Renal** to build new facilities for the Trust's Renal department, which currently treats patients in temporary porta cabins in the Trust car park
- **The Neuro Appeal** to create a garden as part of the neuro intensive care unit to support patients' long-term recovery.

The support of our donors, volunteers, supporters, and close working with the Trust and wider community will be key to our success over the coming years. These relationships are important to us, and we look forward to working together to deliver substantial enhancements in care, health and experience for patients, and achieve our vision of 'Better care, healthier lives'.

GRANT GIVING

Our grants programme provides funding for a range of categories: patient and family experience; staff development and welfare; capital projects and infrastructure; medical equipment; and research.

During 2019/20, we awarded £1.8million. It has been a rewarding year, funding many important and worthwhile initiatives. At the end of the year, in response to the Covid-19 we rapidly adapted our grant giving to support the needs of the Trust at this extraordinary time such as providing care packages and wellbeing hubs for frontline staff working in difficult circumstances. We also provided patient care packages and iPads for patients unable to be visited by loved ones. Not only did the pandemic herald new ways of working, but it meant many new programme development initiatives flourished, and we hope to build on these going forward.

Grant giving relating to Covid-19 continued into 20/21 which included the activities listed below:

- We introduced wellbeing hubs around the hospital for frontline staff to get respite during long shifts.
- We distributed daily care packages totalling nearly 11,000 containing food, drinks, toiletries and other goods across the different wards for staff and patients most in need.
- We provided 125 iPads helping patients connected with their loved ones remotely
- We sourced 50 blood pressure monitors for the maternity team, helping expectant mothers with complex pregnancies to monitor their own blood pressure and avoid hospital visits

The next few pages aim to give you a snapshot and a flavour of the varied funding we have undertaken during 2019/20 - both large and small - which has benefitted staff, patients and the wider community:

PATIENT AND FAMILY EXPERIENCE

The Trust is here to serve patients at both hospital sites, as well as within the community. No two patients will have the same experience during their treatment, visit or stay at hospital, so we at the Charity try to ensure that the support we provide is diverse and improves patient experience in numerous ways.

Some key examples of how we've done this include funding additional support roles to work alongside clinical staff; providing activities and specialised staff to help patients pass the time; helping parents stay with their children during periods in hospital; and enabling dementia or end-of-life patients stay close to their loved ones during difficult times.

These important initiatives have made and continue to make a real-life impact to patients and their family and friends when they most need it, and we are very proud of the work of everybody involved.

During the Covid-19 pandemic, the Charity has provided a number of additional initiatives to support patients and their families. We will continue to work on and adapt these initiatives throughout the next financial year as the long-term effects of the pandemic are shown.

This year the Charity awarded £264,000 to improve patient and family experience.

A YOUNG ONSET DEMENTIA SUPPORT WORKER AND PATIENT SUPPORT GROUP

Young onset dementia can be both debilitating for the patient and distressing for their loved ones. Having access to information and support throughout the patient journey can make a massive difference in understanding the diagnosis and what it means for them.

To help with this, the Charity allocated a grant to fund a part-time Young Onset Dementia Clinic Support Worker for two years at St George's Hospital. Their role involves supporting people with dementia from the point of diagnosis through treatment. The key role of the Support Worker is to answer questions, both for patients and family members, and ensure that patients are fully informed on their treatment, focusing on the immediate, medium and long term support networks.

The Charity has also funded a monthly support group at St George's Hospital for patients and their carers. With between 20-30 people attending each session, the group is clearly needed within the community, and offers a variety of activities and guidance to help people

understand their diagnosis and better manage their condition. These support groups discuss resources available, financial planning, communication tips and coping strategies. They also provide a place to share stories and experiences, make friends, have fun and reduce social isolation that may be caused by the condition.

Here's what some of our patients had to say:

This group is like one big happy family; we were away on holiday so missed last month and we missed everyone terribly.

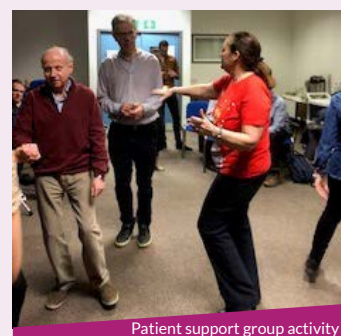
I love the energy and positive attitudes.



Patient support group activity



Patient support group activity



Patient support group activity

MOLLY'S SMILE FUND GENERAL INTENSIVE CARE UNIT - GARDEN LAUNCH

In November, we were thrilled to officially open the General Intensive Care Unit (GICU) rooftop garden at St George's Hospital, with actor Jake Wood from EastEnders on hand to officially launch proceedings.

The rooftop space is visible from the ward and relative's waiting room. The new garden means a vast improvement from the previous view of a flat concrete surface with patches of moss and a couple of old broken pots, especially for families who often spend weeks on end looking out the windows in the unit's waiting room.

Thanks to the amazing efforts of two individuals, Miranda Duffy and Jane Burdett, this space has now been transformed into a green and tranquil oasis, with ceramic seed totems, green backdrops and a water feature to provide a moment of distraction and calm.

Miranda Duffy, a ceramics student at the Putney School of Art and Design, had previously spent six weeks visiting her mother Antonia at St George's, following a bad fall. Inspired with an idea, Miranda approached her fellow ceramic students to ask for their support in brightening up the GICU space using a theme of seed pods as the symbol of the circle of life. Equally inspired by this idea, Jane Burdett who has played a key role in projects as founder of Molly's Smile Fund and a long-time fundraiser for St George's who had already fundraised money to refurbish the GICU waiting room in 2018 - began to look at changing the view, too.



Actor Jake Wood and the team at the opening of the GICU rooftop garden

It can be a highly stressful time for friends and relatives of critically ill patients, and having an interesting and thought provoking view can really help to provide a moment of respite. We are so grateful to both Miranda and Jane for working so hard to benefit future visitors to the hospital.

Lindsey Izard, Matron, General Intensive Care Unit

GUEST BEDS FOR RELATIVES TO BE CLOSE TO THEIR LOVED ONES

Something as simple as a foldaway bed can sometimes make all the difference. It means that families can spend the night near their loved ones in hospital, something that may seem simple, but which can make a huge impact. Although already available in St George's paediatric wards, there was limited availability of these beds for relatives of adult inpatients in the Trust.

This year the Charity was able to fund 12 Glideaway guest beds for the End-of-Life Care and Dementia teams at St George's Hospital, allowing partners and families to stay more comfortable overnight. These beds have already made a considerable difference; not only is it impactful from an emotional viewpoint, but the comforting, familiar presence of family and carers reduces the incidence of distressed and disorientated patients, which further frees up nursing time for individualised patient care.



Staff with new foldaway dementia beds

The beds will enable more family carers to stay overnight in the hospital, some who are older themselves. So the foldaway beds will really ensure that they are comfortable whilst being there to support their loved ones.

Lou McGregor, Clinical Lead for Dementia and AHP Therapy Consultant

A CHILDREN’S ARTS AND CRAFTS COORDINATOR

The experience of being in hospital can be overwhelming and scary for anybody, but particularly for children. It’s important that young people can still experience fun and creativity while in hospital, to bring in that element of normality, relieve boredom and reduce the pressure of the clinical environment.

The Charity has always been committed to improving the experience of our youngest patients. This year, the Charity and the Taylor Family Foundation joint-funded a Children’s Arts and Crafts Coordinator role to join the Paediatric Play Team and bring some creative joy to our wards.

The Children’s Arts and Crafts Coordinator visits young patients at their bedsides and gives them the chance to express themselves through arts and craft, with a variety of activities, materials and equipment. Another happy effect of this post is that it has also supported parents and carers, providing them with respite time to recuperate and unwind.

My daughter seemed more relaxed and happier after the painting and activities.

Parent of a three-year-old child

After the session she was chatty and positive, less frustrated than before taking part.

Parent of a eight-year-old child



Arts and crafts activities on the children’s ward including animal masks, seaside sand play, bear hunt and card making.

STAFF DEVELOPMENT AND WELFARE

NHS staff work in complex and demanding roles, often in high-pressure environments, they are the ears on the ground; who hear and see first-hand what the most urgent needs of patients, staff and the wider community are. The Charity is proud of the clinical care provided by the Trust and the passion and expertise shown by staff, particularly during this period of increased pressure caused by Covid-19.

As a Charity, we are committed to supporting the welfare of the much-valued Trust staff, both clinical and non-clinical, and we strive to provide development opportunities, doing what we can to help them deliver first class care.

Early in 2020 when the Covid-19 pandemic shook the country, it was imperative that the Charity paused planned projects to launch the Coronavirus Appeal.

The appeal’s aim was to provide support for staff throughout the worsening global pandemic which created an unprecedented amount of pressure on the NHS and staff wellbeing.

In 2019/20, the Charity committed £419,000 towards staff development opportunities.

TRUST STAFF INTRANET REDEVELOPMENT £100,000

Trust staff regularly use online systems to access essential information across the hospital. One such IT system was the Trust Intranet, which was outdated and no longer fit for purpose. The new platform will be launched Trust-wide before the end of 2020.

The Charity was pleased to award £100,000 to develop a brand new Intranet for Trust staff, led by the Trust’s Communications Team. It has a range of features to improve communications and engagement between teams and staff members, provide better access to important information, and also makes it easier for staff to apply for charitable funding and find out about the work of the Charity across the Trust.

We are extremely grateful to the Charity for championing this project, and making funding available. We’ve known for a long time how frustrating our current intranet can be for staff. The opportunity this presents is huge, and really exciting for my team, and staff across the organisation.

Chris Rolfe, Associate Director of Communications

HERO AWARDS

Through our partnerships with Pelican London Hotel & Residence and Yellow Brick, along with several other contributions we were able to celebrate staff through the awards evening.

The Charity hosted the second St George’s Hero Awards at Wandsworth Civic Suite on 16 May 2019. Compèred by TV presenter and journalist Lorraine Kelly, this event was a chance for everyone to come together and celebrate the amazing and inspirational work carried out by staff across our NHS Trust each day.



Lorraine Kelly with some of our inspirational staff

MOBILE PANIC ALARM SYSTEM FOR THE EMERGENCY DEPARTMENT AT ST GEORGE'S HOSPITAL

The Emergency Department at St George's Hospital often treats patients with challenging behaviour, and staff in the department need to be able to quickly alert their colleagues, particularly when a patient requires additional care such as mental health crises or social issues.



Staff with their new personal alarms

Protecting hospital staff and ensuring the best care for patients is of paramount importance to the Trust, so in 2019/20 the Charity funded a £50,000 emergency response system for the hospital. This system features 75 new Pinpoint personal panic alarm systems so that staff can easily and discreetly activate a call for help using a personal Infrared transmitter. Once activated, the system allows staff to call for assistance without leaving patients unattended, as well as alerting the hospital's security team to the location of the staff member requiring assistance. Since implementing the system staff have been able to deal with incidents more swiftly and discreetly and have reported feeling more secure in their work environment.

This upgrade will bring security and peace of mind to staff in the department, and will help us to continue providing high quality care for our patients. We're very thankful to the charity.

Tori Cooper, Head of Nursing for the Emergency Department

CELEBRATING CHRISTMAS ACROSS THE TRUST

At the Charity, we want to celebrate our patients, staff and communities by recognising key cultural dates and events. It helps us to show our appreciation for Trust staff, boost morale and, with regards to Christmas, give special thanks to staff who will be working over the festive period. We also want to ensure staff have funds to hand to bring cheer to hospital inpatients over the holidays, particularly those who may be isolated and alone without family support.



Santa Claus visiting patients and staff at the hospital

The funding is used in a variety of ways by teams across the hospitals to best suit them. Some choose to bring staff together for a team meal and entertainment to say thank you for a year of hard work, while others use it to buy hampers and snacks for a touch of festive cheer to those working over Christmas. We also make sure there are funds left aside to provide presents and parties for young and elderly patients who need to remain in their wards over the Christmas period.

In 2019, the Arts Team organised a micro-pantomime to go from ward to ward and perform mini-performances at the bedsides of patients and their families who were spending Christmas in hospital. The 'Strictly Come Christmas' performances were designed specifically with patients and the hospital environment in mind. The team adapted their acts to suit the

needs of individual patients and even performed requests from patients, from Sweet Caroline to Hark the Herald Angels Sing and Jab Koi Baat Bigade Jaye. We received lovely feedback from patients and staff who sang together and clapped along to their favourite songs.

It made the hospital stay for our patients and staff who worked during the festive period just a little bit more enjoyable. Thank you for this funding on behalf of all our patients and staff on Ben Weir!

Ben Weir ward staff member.

CAPITAL PROJECTS AND INFRASTRUCTURE

In an ever-changing world and with so many advances in medicine, technology and digital practices, it is increasingly important that our hospitals adapt to accommodate these advances so that the Trust can continue to provide the best care possible to patients and the wider community. This can come in the form of redeveloping, refurbishing or repurposing hospital facilities, to accommodate innovative equipment and practices or to provide better access for patients.

Due to Covid-19, some planned capital projects were postponed in early 2020 to comply with safety guidance, and we are looking forward to pursuing these projects once it is safe to do so.

In the meantime, we were happy to see some longer term capital funding projects come to fruition, and below are just a few of the project highlights which reached completion this year:

HEBERDEN WARD REFURBISHMENT (ELDERLY PATIENTS) £250,000

Heberden Ward is a specialist ward for older patients and dementia patients at St George's Hospital. The refurbished 24 bed ward was opened in 2019 after the Charity thanks to a grant awarded in a previous year.

With this funding we were able to improve facilities for inpatients and staff, from transforming the staff base area and reimagining colourful, beach-themed patient bays and side rooms, to new patient showers, a relaxing day room, tea and ice cream stations, new flooring and improved lighting and heating systems.

These areas give patients the opportunity and freedom to be able move around which can often help to drive recovery. Feedback from staff, patients and their families has been overwhelmingly positive and we are so grateful to everyone who has been involved in the transformation.

Louise Clancy, Senior Sister



Newly designed staff base



Seating bay and ice cream station



Vibrant patient bays



Beach themed patient bays



Day room where patients can relax

MCENTEE WARD REFURBISHMENT (CLINICAL INFECTION) £209,000

St George's Hospital was built on the site of the Grove Fever Hospital which was one of the first fever hospitals in London, built in 1899. The Clinical Infection Unit - which is now the McEntee Ward in St James Wing - is to this day still one of the busiest and largest infection units in the country.

McEntee Ward treats those with any infectious disease including HIV, Tuberculosis, Malaria, Meningitis and Covid-19. Patients are often young and extremely unwell, with complex social issues. The nature of these opportunistic infections also means patients often need round-the-clock isolated care from McEntee Ward's specialist medical and nursing staff.

Towards the end of 2019, the McEntee Ward had to relocate from its usual location due to essential works, and this provided an opportunity to undertake a much needed refurbishment of the 18 bed ward for long stay patients. The Charity funded £209,000 for renovation works to the ward that have included improved facilities and decor, creating a nice environment for both staff and patients.

As the McEntee Ward refurbishment began just as the pandemic took hold, the need for refurbishment completion became even more urgent to accommodate some Covid-19 patients. Finished in April 2020, it's easy to see in the images below the change in the bright and modern space.



Newly refurbished staff hub



Refurbished side room with better accessibility for patients treated in isolation.

OUTDOOR FUNCTIONAL WALKING COURSE AT QUEEN MARY'S HOSPITAL

Amputee rehabilitation has been offered at Queen Mary's Hospital in Roehampton for over 90 years. The hospital was originally founded in 1915 to treat service personnel who had lost limbs during World War I, and today, Queen Mary's sees over 130,000 patients a year and offers more than 60 services, including its amputee rehabilitation services in the world-famous Douglas Bader Unit.

As part of treatment at Queen Mary's, many amputees are provided with components on their prostheses that enable them to negotiate different walking surfaces and perform day-to-day tasks with greater confidence.

This year, an Outdoor Functional Walking Course was installed at Queen Mary's Hospital using a grant given in 2018/19. The course allows amputees to adjust to their prostheses over different terrains and surfaces, which is essential to building confidence for real-world environments.

Prior to the walking course installation, patients were required to use the often-busy slope and stairs outside the hospital, a somewhat daunting prospect for patients using prostheses for the first time. Now patients are able to practise in a safe and supported environment until they are ready to practise in the wider world. This course also enables clinicians to monitor patients' training and improve functional use of their prosthesis in a controlled setting.



Multi-surface course for patients adjusting to their prostheses on ramps and stairs.



Functional walking course for patients adjusting to their prostheses on tarmac, gravel and uneven concrete surfaces.

MEDICAL EQUIPMENT

In 2019/20 the Charity committed £313,000 to purchasing state-of-the-art medical equipment so that patients at St George's can have access to the latest and most effective treatments.

PAXMAN SCALP COOLING SYSTEM TO PREVENT HAIR LOSS FOR CHEMOTHERAPY PATIENTS

There are many worries and concerns facing somebody with a cancer diagnosis, including the upsetting prospect of losing their hair. Certain chemotherapy treatments have hair loss as a side effect but some of this can be prevented, or even avoided altogether, with the use of scalp cooling. This makes a massive difference to boosting self-confidence and maintaining the personal identity of people undergoing cancer treatment.

In 2019/20 the Charity was thrilled to be able to fund a new Paxman Scalp Cooling System to help chemotherapy patients in the Trevor Howell Day Unit to have a better chance of keeping their hair.

The scalp cooler has been used since July 2019 and has already meant significant reductions in hair loss. Staff have also been able to save space around the ward as the new machine is more compact than the older machines which are no longer able to be serviced.



Cancer staff with paxman scalp cooling cap and machine.

For me, losing my hair was my biggest fear. Being able to use the scalp cooling system has enabled me to keep a little part of me whilst undergoing chemotherapy treatment.

Patient, Trevor Howell Day Unit

IMPELLA HEART PUMP DEVICES

Impella heart pumps are life-saving devices placed within the patient's artery following a heart attack or open heart surgery which allows the heart to better pump blood around the body.

The Charity funded the purchase of two Impella heart pump devices to help two high risk patients both during- and post-procedure at St George's. Being able to use these devices means fewer complications in surgery, shorter in-patient stays and reduced patient morbidity. It also means high-risk patients require less intensive care meaning that there are increased resources for other patients.



Devices used to help those suffering with advanced heart conditions.

The pumps have allowed us to successfully treat patients previously beyond help and too unwell for coronary artery bypass surgery. Now we are able to reconstruct even the most severely narrowed of coronary arteries in the sickest patients with a high expectation of them being able to return to their normal activities.

Dr James Spratt, Cardiologist

50 BLOOD PRESSURE MONITORS FOR THE MATERNAL MEDICINE TEAM

St George's Maternal Medicine team looks after women with complex pregnancies in South West London. Following the impact of Covid-19 in the hospital and community, teams quickly adapted to new ways of patient care to minimise the risk of spreading the virus.

Many patients were cared for through telephone consultations. However, some essential services like maternal blood pressure checks needed to continue. 10% of women can develop blood pressure problems during pregnancy which can sometimes result in serious complications.

The Charity was delighted to purchase 50 blood pressure monitors for the specialist team of midwives. These were distributed to pregnant women at most risk from

Covid-19, including those with kidney transplants, heart complications and other pre-existing conditions. Equipped with personal blood pressure monitors, these women could then take their own blood pressure in the safety of their home, using the results to report to midwives and then only having to attend hospital for absolutely essential appointments.



Team of midwives receive blood pressure monitors

!! The blood pressure monitors will make a significant difference, particularly for our ladies who require shielding such as those with kidney transplants, with significant cardiac risk and taking immunosuppression medicine. Thanks for helping us at this difficult time.

Trudy Williams, Specialist Midwife

ULTRASOUND MACHINE TO ASSIST MULTIPLE WARDS

Ultrasounds have many varied uses, from baby scans and assessing musculoskeletal problems to finding injection sites. In 2019/20 the Charity funded a new ultrasound machine to be used across the hospital on diverse patient groups, including amputees, patients with autism or epilepsy, and those with a nervous system impairment such as cerebral palsy.

The new machine provides better quality imaging for adult patients. The spasticity team uses the ultrasound machine mainly for Botox injections to improve muscle spasms, fluid collection and guided interventions for injections; while the amputee rehabilitation team uses it mainly for musculoskeletal purposes, for diagnostic and therapeutic treatment for amputation stump and for interventions such as diagnosing neuromas and haematomas.

Having the ultrasound machine has allowed clinicians to make quicker, more accurate decisions without having to rely on scans from the radiology department. Offering this level of quality imaging also provides the opportunity to train allied health professionals and doctors in ultrasound scanning, which will ultimately improve quality of patient care across the Trust. Since being installed this machine has been used at least 20 times per month for both clinical and therapeutic interventions, meaning decreasing waiting times across other areas of the hospital.

AIRVO2 OPTIFLOW SYSTEMS TO HELP CHILDREN WITH RESPIRATORY DISTRESS

AirVO2 Optiflow systems provide high-flow, heated, humidified oxygen for infants and children with respiratory distress. The systems can be used on children with asthma and pneumonia, but at St George's are predominantly used to treat bronchiolitis patients.

The Charity funded the purchase of two AirVO2 Optiflow systems for the paediatric wards at St George's Hospital. The money for the equipment was raised on a fundraising bike ride from London to Brighton in September 2019 by a team of paediatric consultants at St George's. It is amazing to see the effort this team put in and the fact that they have managed to purchase this needed piece of equipment so quickly after their fundraising efforts.

!! The equipment has been used predominantly over winter. The big test is just around the corner as we navigate our way through a winter complicated with Covid-19, respiratory infections and all the other winter viruses combined. They will never be more important.

Richard Chavasse, Consultant in Paediatric Respiratory Medicine

RESEARCH

The Charity is committed to funding Trust and University research that will make a positive impact on patient care within our hospitals, our surrounding communities and the wider NHS. We work in partnership with St George's University of London to invite applications for research funding which will be of significant benefit.

With the emergence of Covid-19 towards the end of the financial year, some research projects were paused while staff prioritised the urgent needs of patients and staff at the hospitals. Despite this, Covid-19 has driven a number of research grant applications to

support the hospital and NHS effort to reduce the number of cases and improve treatments for confirmed cases. Over 2019/20, the Charity granted £560,000 towards research projects, three of which have been highlighted below.

THE USE OF MULTIMODAL MRI IN CLINICAL PRACTICE TO AID DIAGNOSIS AND PROGNOSIS FOR BRAIN TUMOURS, £149,000

Brain tumours are often considered the most challenging of all solid tumours in terms of patient management and treatment. Traditional clinical Magnetic Resonance Imaging (MRI) provides key information to aid diagnosis; however, surgical biopsies are often needed, but may come with risks, particularly in older patients and those with brain tumours in complex positions.

Through this research the team aims to gain valuable information to provide increased accuracy for radiological diagnosis, earlier detection of malignant progression and avoid the need for a biopsy in specific cases.

!! If this trial is successful, incorporation into routine clinical MRI of glial brain tumours could enable earlier detection of when more aggressive treatments are needed and so improve patient outcome.

Professor Franklyn Howe, Molecular and Clinical Sciences Research Institute



MRI scan as part of research for earlier brain tumour diagnosis



Professor Franklyn Howe

DEVELOPMENT AND EVALUATION OF HUMAN PAPILLOMAVIRUS (HPV) MOLECULAR TESTING APPROACHES IN A NEW AGE OF CERVICAL CANCER SCREENING, £148,000

Since 1988 the NHS Cervical Cancer Screening Programme has significantly reduced cervical cancer mortality across the country. However, only 71% of eligible women are currently screened nationally although the target is 80%. NHS cervical cancer screening guidelines have changed to now detect high-risk human papillomavirus infections (hrHPV) in the first instance (and not the 'Pap' smear). New approaches such as self-sampling and point-of-care (PoC) testing are required to reverse this declining trend.

This research project aims to deliver new cervical screening options to the NHS to address low coverage, particularly within ethnic minority communities. The team will investigate attitudes to self-sampling (amongst the diverse population in the Trust's catchment area) which will hopefully lead to self-sampling to empower patients. They also hope to develop and evaluate a new screening device for high-risk human papillomavirus (hrHPV) at the point of care, potentially leading to earlier diagnostic results and earlier treatment.



Professor Sanjeev Krishna running a prototype hrHPV screening device.

With an additional 600,000 HPV tests being missed during the Covid-19 lockdown, alternative HPV testing options are needed now more than ever and we fully expect this project to provide these.

Dr Henry Staines, Lecturer and Researcher, Institute for Infection & Immunity, St George's University of London

PLATINUM STRESS STUDY (PLATINUM CHEMOTHERAPY STRESS-INDUCED RNA EXOSOME IMMUNE SIGNATURE STUDY), £100,988

Platinum chemotherapy is the backbone of systemic treatment for women with ovarian cancer. The potential clinical benefit is for patients at high-risk of recurrence to receive treatment intensification, such as the addition of immunotherapy to platinum.

Dr Muireann T Kelleher, Consultant Medical Oncologist, is leading the study into why some women relapse quickly after platinum chemotherapy and why there is also a population who never relapse. If clinicians could better predict who will relapse then those at low risk could avoid unnecessary

follow-up treatment and additional treatments could be concentrated on those at high risk women.

Funding for this project will help us to personalise anti-cancer therapy. We wish to understand better why some women with ovarian cancer respond well to platinum chemotherapy and others do not. If we can solve one small piece of this puzzle, we can potentially spare many future women unnecessary chemotherapy and focus the right drug to the right patient at the right time.

Dr Muireann Kelleher

ARTS
ST GEORGE'S

Our arts programme brings art and creativity into our hospitals. We know that accessing and participating in the arts supports our health and wellbeing, encourages social interaction and improves our quality of life. The arts programme at St George's provides opportunities for patients, their families, staff and the wider communities in Merton and Wandsworth to engage in the arts, improving their hospital experience and transforming clinical environments into compassionate spaces.

In July 2019 the Charity took over the management of the arts programme from St George's University Hospitals NHS Foundation Trust. Over the next three years we have ambitious plans to significantly grow the arts programme, increasing its creative ambition, quality and impact. We have a vision to deliver a high-quality, high-impact programme that is recognised by patients, visitors and staff as an essential and valued part of their hospital experience. We also plan to maximise income generation for our core programme and other key projects.

The arts programme focuses on the needs of our patients, their families and staff. In 2019/20 a total of 2,042 people participated in an arts activity including arts, music and performance sessions. We also care for a collection of over 800 museum quality artworks on permanent display at St George's Hospital and manage a series of temporary exhibitions.

From 10 March 2020, patient facing and hospital based projects were put on hold due to the restrictions put in place as a result of Covid-19, with a view to rescheduling when it is safe to do so. We have already taken steps to move our arts programmes online and find new ways to connect creatively with patients and staff.

PARTICIPATORY ARTS PROGRAMME

REACHING COMMUNITIES

Our programme of creative living activities is funded by a grant from the National Lottery Community Fund of £144,000 over four years (2016-2020). The programme continues to have a positive impact on the lives of hundreds of patients by supporting their physical health and emotional wellbeing.

The activities creatively engage a diverse group of patients who are living with long-term health conditions. Over the last year, a total of 544 people whose physical conditions may reduce their access to meaningful creative and social activities participated 1,298 times across three different projects.

DANCING WITH PARKINSON'S

These weekly dance classes, delivered in partnership with Danielle Teal Dance, are specially designed for individuals with Parkinson's Disease. They are created to help patients to manage their symptoms, develop confidence and provide opportunity for creative self-expression.



A participant enjoying a dance class with their carer.

It's helping me to walk better and keeps me active. I feel more energised which enables me to do more tasks at home. I felt isolated when I first started but now I'm on top of the world.

Dance for Parkinson's participant

OPEN DOORS

Open Doors delivers a broad range of activities, including visual arts, creative writing, languages and IT skills at the bedside of patients with end-stage kidney disease whilst they receive haemodialysis. The sessions enrich and give purpose to the many hours a week in hospital that these patients spend undergoing their time consuming and monotonous treatment.

“It’s good to keep your mind active. Other than sleep all the time, what are you going to do? Three days a week for us in each session just lying here would not be good at all. It just makes you more alive, more with things, you take more interest in life.”

Open Doors participant

SATURDAY SOCIALS

Saturday Socials is our weekend programme of activities for people with life-changing brain or spinal injuries or living with long-term neurological conditions. Held at both St George’s and Queen Mary’s hospitals, it supports patients in their

rehabilitation through socialising, movement, memory, cognition and speech. Activities range from regular quizzes and wheelchair golf, to chair-based yoga and story sharing.

“Such a fun session, everyone was full of beans right to the end.”

Saturday Socials participant

LITTLE ANGEL THEATRE

In February award winning children’s theatre company Little Angel Theatre visited our children’s inpatient wards. Their show ‘If Not Here...Where?’ is a portable puppet performance created especially for children and young people in hospital. The show gave children on our inpatient wards an exciting theatrical experience right at the end of their bed!

The show follows the journey of a central character into a series of different dreamlike places. The children who took part helped the character make choices throughout the performance using a touchscreen tablet. The story allowed those in the audience to imaginatively escape the clinical environment and explore a magical world far from the walls of the hospital.

‘If Not Here...where?’ was produced by Little Angel Theatre in partnership with Great Ormond Street Hospital Arts and was inspired by stories and ideas from children and young people at Great Ormond Street Hospital.

“She hasn’t smiled like that in a while - you’ve really lifted our spirits.”

Parent on Nicholls Ward

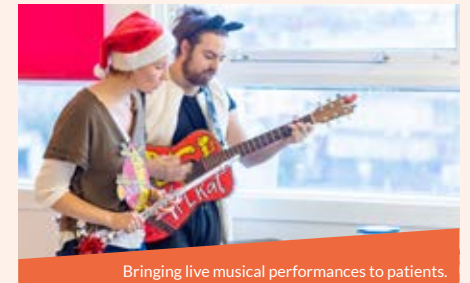


A young patient enjoys the immersive bedside show.

BEDSIDE MUSIC

The Charity continued to fund the Bedside Music Project in 2019/20. This year 504 long-stay patients participated in our live music sessions that take place on the wards and at the bedside every Wednesday afternoon. Our musicians bring the sounds of opera, pop, gospel, musicals and Bollywood into the hospital and often personalise performances for patients with song requests, creating moments of enjoyment, relaxation and engagement.

In December, musicians also delivered festive pantomime performances for patients and their families who were spending Christmas in hospital. Six musicians toured all 33 inpatient wards performing to 664 patients and visitors and 200 members of staff.



Bringing live musical performances to patients.

“Just a note to say thank you and how much I appreciated your guitarist playing and singing whilst I was recently in Florence Nightingale Ward. We discussed the fantastic sound of your beautiful hand-made guitar and how effortlessly you play it. I was unable to talk very much at the time, so I can only say now thank you again and hope others get to enjoy your music as much as I did.”

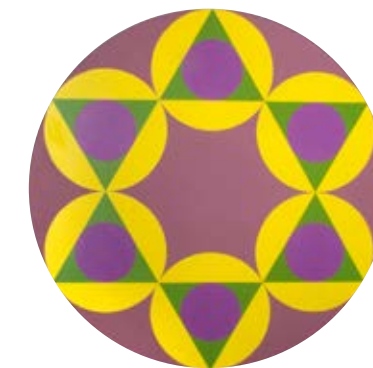
Patient on Florence Nightingale Ward

ART COLLECTION

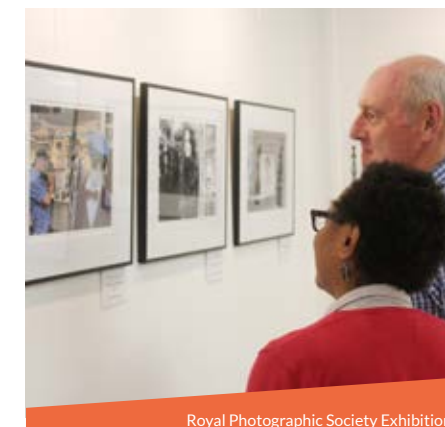
The Charity’s art collection comprises over 800 artworks by leading modern and contemporary British artists including Helen Chadwick, Albert Irvin, Wilhelmina Barns-Graham, Lubna Chowdhary and Edward Bawden. Over 80% of the collection is on permanent display across St George’s Hospital.

This year we began work to ensure that the collection is cared for to museum standards. In 2020/21 we will start to deliver a collection management plan that will include moving the collection catalogue onto a museum standard management system.

We have also started to plan how we can ensure that the collection becomes more widely known, shared and engaged with throughout our hospitals and the wider community. Next year we will begin to deliver an audience engagement plan that will ensure the collection reflects the diversity of the patients, families and staff we support and is led by their needs.



Simon Willis - Equilateral No. 15, 1997, Acrylic on board.



Royal Photographic Society Exhibition.

TEMPORARY EXHIBITIONS

The temporary exhibitions programme continued this year in the Ingredients food space open to the public, staff, patients and visitors, showcasing work by local community artists and the hospital community. Exhibition highlights include:

Staff Open Exhibition - Showcasing the often hidden talents and creativity of those who work across our hospitals and community services.

Markets of South West London - Photographic exhibition by the Royal Photographic Society.

Fruitful - An exhibition by artist Francoise Sergy exploring the science and psychology of sugar.

FUNDRAISING

The Charity engages a broad and diverse supporter base of major donors, corporate partners, charitable trusts and foundations, community fundraisers and event organisers. During 2019/20, £1.7million was raised through fundraising activity.

The key areas of focus for the fundraising team have ranged from campaigns, appeals, engagement with donors, community groups, trusts and foundations. Providing support to fundraisers, organising events at the hospital and community have also been integral to helping staff, patients and the wider community.

Covid-19 emerged towards the end of the financial year, so the fundraising focus shifted to the urgent needs of the Trust and staff welfare with the launch of the Coronavirus Appeal. Prompting an overwhelming response, it was clear that the community wanted to recognise the efforts of and thank their local NHS heroes.



Comedians Stephen K Amos and Jo Caufield hosted the evening

THANK YOU

We are incredibly thankful to all the supporters, donors and volunteers whose generosity has touched the lives of those most in need, from patients, to staff and wider communities. We consider each and everyone who has supported us, as extended family of the Charity.

The Charity enjoys the dedicated support of volunteers who assist our fundraising team or staff-led events such as the St George's Hero Awards. In particular, we are immensely grateful to volunteers Alan Bowen, Trixie Roberts and Nicky Simpson who gave their time on a regular basis.

Engaging our community through donated time and skills is very much part of our ambition for the future as we build more volunteering initiatives for the Charity. We are incredibly lucky to have three wonderful fundraising volunteers who help at the Fundraising Office.

With their support we are able to run table sales, send out Christmas Cards to our supporters, put up posters around the hospitals and so much more.

Volunteers also make a significant financial contribution to the charity. Table sales, held at the Grosvenor Wing entrance raised £22,000 in 2019/20 – funding that went directly towards improving the experience for patients and families at our hospitals.

Towards the end of 2019/20, there was a significant community response to Covid-19. We thank one prominent group, the Covid Response team, a group of volunteers including St George's University students, who supported the Charity's activity in response to the pandemic.



Alan, volunteer at our Christmas table sale.



Cheque kindly gifted by BATCA

CAMPAIGNS: TIME LIMITED PROJECTS

THE CORONAVIRUS APPEAL

On 18 March 2020, the Charity went into lockdown to observe the Government advice to limit the spread of the coronavirus. Shortly after, we launched the St George's Coronavirus Appeal, to support the amazing NHS staff in our hospitals and our most vulnerable patients.

The response from our community was immediate and almost overwhelming. By the end of the appeal (July 2020), we had already been able to raise approximately £570,000 in donations and over £230,000 in gifts in kind.

With the ongoing crisis, we will be continuing work to provide for the ever-changing needs of our hospital teams – whether that is wellbeing initiatives, equipment or financial support.

CAMPAIGN FOR RENAL

In 2016, the renal service at the hospital was forced out of its home in the Knightsbridge Wing as the old building was no longer fit for purpose. This meant there was no option but to urgently relocate the services across the hospital. The on-site dialysis was moved into a mobile unit, effectively 4 trailers hired and parked in a car park. This resulted in reduced service capacity and a significant negative impact on the patient experience.

The campaign was launched in July 2019, where the charity agreed to work with the Trust on a major capital project to create a new state-of-the-art facility within the Courtyard Clinic at St George's. This new space will dramatically improve the experience for patients and staff, enabling clinical teams to collaborate fully on care and research, and provide an educational space for patients, staff and students.

We agreed a target of £1million, of the total cost of £2.6million and have been working in partnership with the St George's Kidney Patients Association, to engage with staff and patients while fundraising. After a public launch in June, the campaign has welcomed generous supporters including Woodstock Property Two Ltd, Oasis Church and a large number of individuals who have either donated themselves, or taken on extraordinary event challenges to support the campaign. Since launching in June 2019 over £80,000 has been received by the charity, with the fundraising campaign ongoing.



Renal patient undergoing treatment

Once a person is diagnosed with renal failure, they are a patient for life.

APPEALS

The three ongoing areas of focus for the Trust and Charity are paediatrics, neurology and cancer care. We are also committed to raising unrestricted funds for the most urgent needs of the Trust through the Urgent Needs Appeal (later renamed the Thank You Appeal). We continue to work in collaboration with the Trust to identify key areas for improvement to enhance the patient experience.

COMMUNITY

BALHAM AND TOOTING COMMUNITY ASSOCIATION (BATCA) FUNDRAISING

For 10 years the BATCA, with partners St Augustine's Church and the Al Risalah Education Trust, have raised money for the CharitySt George's Hospital Charity by holding a Community Fun Day. The event brings together the diverse community of Tooting through the shared goal of supporting the hospital. There are activities for all ages and delicious street food from all over the world.

WUDU FACILITIES

St George's Hospital in Tooting is at the heart of a diverse and multicultural community and we wanted to help ensure our patients, staff and hospital visitors are able to practice their faith in a safe and dignified way.

EVENTS

The Charity aims to be inclusive of all cultures and backgrounds, and celebrates diversity by bringing events to patients and staff such as Chinese New Year and Claus for the Cause during the Christmas period.

2019 saw the launch of our new Christmas campaign - Claus for the Cause, to build on the positive sentiment already around the hospital at Christmas time. This year's festivities included a Santa Run, Santa Hat Day and Christmas Tree Lighting events at both hospitals. Working in partnership with the Trust, it raised £25,000 and it now set to become an annual event at the Trust.



Christmas celebrations at the hospitals.

These items are already making a difference to those both young and old across the hospital.

Over the years they have raised an incredible £28,000 for St George's and funded items across the entire hospital including a dermascope, INR machine and blood pressure monitors. 2019 saw them raise a further £3,750, which funded a new cardiac monitor for one of the children's wards and partially funded new specialist seating for the elderly care wards.

Working with the Spiritual Centre, we reached out to the local Muslim community to ask for their support to raise funds for the washing facilities required as part of the prayer ritual of Wudu, the first essential step of Salah. The £10,000 target was quickly met through community donations and we look forward to the works being completed soon.

TRUSTS AND FOUNDATIONS

THE AVATAR PROGRAMME

The Charity received funding from The Becht Family Charitable Trust with a grant of up to £1.25million, which is reviewed yearly, for research in the field of cardiac electrophysiology.

The funds are dedicated to the Advanced Ventricular Arrhythmia Training and Research (AVATAR) Programme which aims to improve the knowledge and understanding of ventricular arrhythmia pathophysiology and to advance ablation techniques.

The project will also develop the skills of trainees in the management and ablation of ventricular arrhythmias. The grant will be remitted in annual instalments, contingent on satisfactory reporting, with £150,000 being received in the first year. Many thanks to the Becht Family for this incredible donation.

LEGACIES

Legacies provided the charity with a significant income stream, this year £274,000 was received, we are very grateful to the many individuals who kindly left us gifts in their wills.

MAJOR GIFTS

HOUSE OF COMMONS DINNER

Committed supporter, Imperium Investments, generously hosted a fundraising dinner at the House of Commons to raise money and awareness of our children's appeal.

Around 60 guests attended, including Imperium's business contacts, actor Chizzy Akudolu from Holby City and Strictly Come Dancing, St George's Hospital Charity trustees and donors, plus doctors, nurses and staff from St George's Hospital.

BIG LOVE, BIG LAUGHS 2

This comedy night, brought to us by comedians Stephen K Amos and Jo Caulfield at The Comedy Store featured big names such as Sean Lock, Tom Allen, Jack Dee, Joe Lycett, Lucy Porter, Kerry Godliman, Omid Djalili and Ninia Benjamin and Jimmy Carr.

There was also music from Angie Brown, a guest appearance from Olympian Greg Rutherford, heartfelt speeches, a raffle, food and drinks galore. This sold out event raised £27,000 for the Charity and our partners at Royal Trinity Hospice.



CORPORATE PARTNERSHIPS

We thank all of our corporate partners for their ongoing support in providing goods, services, people power, logistics and funds to bring projects to life. We are especially proud of our corporate links in bringing businesses and communities together for such a worthy cause.

GOVERNANCE

STRUCTURE, GOVERNANCE AND MANAGEMENT

LEGAL STRUCTURE AND GOVERNING DOCUMENTS

The Charity (Charity number 1171195) is a Company Limited by Guarantee (Company number 10565339). In 2017 it was incorporated with full independence from the Department of Health and is governed by the Memorandum and Articles of Association, as amended by a scheme dated 27 March 2017. Member liability is capped at £1. The charitable objects are as follows:

- To further any charitable purpose or purposes relating to the general or any specific purposes of the Foundation Trust or the purposes of the Health Service;
- To promote, protect, preserve and advance all or any aspects of the health of the public; and
- To advance and promote knowledge and education in healthcare, including by engaging in and supporting health related research (and the dissemination of the useful results) including at St George's Hospital and the University.

The principal purpose of the Charity is to support St George's University Hospitals NHS Foundation Trust in its delivery of care to patients at St George's and Queen Mary's Hospitals and in the wider communities.

TRUSTEES' APPOINTMENT

The volunteer Board of Trustees consists of a Chairman and eight Trustees, chosen for their skills and experience. During 2019/20 one trustee resigned (2018/19: nil) and one new Trustee was appointed (2018/19: nil).

Trustees are appointed to serve for a period of four years. At the end of a four year term, Trustees who have come to the end of a 4 year term, can be reappointed for a second term, but no Trustee may serve for longer than ten years. The Trustees are the Directors of the Charitable Company for the purposes of Company law.

An induction programme is provided for Trustees on appointment. Each member of the Board receives an annual appraisal and the Chairman's performance is in turn evaluated by fellow Trustees. Members of the Board have individual areas of expertise and share information on relevant changes in legislation affecting the Charity and best practice when required.

TRUSTEES' RESPONSIBILITIES

The Board of Trustees meets five times per year, including a strategic Away Day, and is responsible for governance of the Charity. It agrees strategic plans for fundraising and other operations and also discusses and approves operating plans and budgets. There is a review of operational activity and financial performance at every meeting. The Senior Leadership Team is invited to attend all meetings of the Trustees and other managers are invited to attend for presentations and discussions of specific relevant topics.

While most of the business of the Charity is conducted at the scheduled Trustee meetings, there are occasional ad-hoc meetings to deal with matters of special interest.

Board has established a series of committees so that much of the detailed governance work can be conducted by the groups of Trustees on the:

- Finance Committee
- Fundraising and Communications Committee
- Grants Committee
- Remuneration and Nominations Committee

In addition, the Board is supported by a Medical Advisory Group.

DAY TO DAY MANAGEMENT

Authority is delegated to the Chief Executive, who reports to the Trustees, and to the members of the Senior Leadership Team which reports to the Chief Executive. The Chief Executive, Director of Finance and Operations, Grants Manager, Communications & Marketing Manager and Head of Fundraising report to the Trustees on their activities and decisions.

For a list of the Senior Leadership Team and professional advisers, please refer to page 4.

REGULATORY

CHARITY GOVERNANCE CODE

The Board of Trustees considers the Charity to have sound governance arrangements in place. During 2019/20 the Board has assessed its governance against the Charity Governance Code and is pleased to report high levels of compliance against suggested standards. Areas of continued focus for the Board include the need to ensure the right mix of skills and diversity among trustees and to widen our stakeholder engagement.

MEETING THE PUBLIC BENEFIT TEST

We have referred to the guidance issued by the Charity Commission on public benefit when reviewing our aims and objectives, when making grants and in planning our future activities. The improved facilities, which the Charity helps to provide, benefit a wide cross-section of the public. The St George's University Hospitals NHS Foundation Trust (the Trust) treats more than 500,000 patients every year from a wide catchment area not limited to South West London.

In making grant decisions, Trustees have been keen to fund and support services and activities which fall outside the mainstream provision and which are not likely to attract priority funding, but which can nevertheless make a substantial difference to the experience of a large numbers of patients and/or staff. The choice of projects which we have supported over the past few years reflects this and we are confident that the grants that we have made do indeed fulfil the public benefit test. We continue to be guided by those requirements when making grant decisions.

The Charity's grants policy is structured to ensure that funds raised are used to best effect to support the Trust's work in the hospitals and in the wider community and is in line with donors' wishes and the Charity's mission and objectives. The Charity does not provide facilities directly to the public but provides them to the Trust and our partners in the community for the benefit of patients and staff of the Trust. Grants made to the Trust provide benefit to any patient of the hospitals, which provides services to all who are entitled to NHS treatment.

FUNDRAISING GOVERNANCE

As a fundraising charity, we rely upon the generosity of our donors to help raise funds for St George's Hospital, Queen Mary's Hospital and the communities of Merton and Wandsworth. Therefore, we are acutely aware of how important it is to maintain the trust of our supporters. We know that it matters not just how the money they give is spent, but also how we go about raising funds.

The number of volunteers operating their own fundraising activities for our benefit continues to increase and the regulations around the management of volunteers from the new Fundraising Regulator and the Code of Fundraising Practice means we are obliged to extend different levels of governance to each type of volunteer. This can mean that in order to protect volunteers who are fundraising in our name we need to provide more guidance than in previous years to be compliant.

Protecting and motivating volunteers are key priorities and the guidance from the Regulator is helpful.

COMPLAINTS

The Charity records complaints received from the public as required by the Fundraising Regulator. This covers feedback that we receive from those with whom we have direct fundraising contact, those who observe something taking place in our name with which they are unhappy, or occasionally where supporters feel we did not meet the standards they expected.

Our approach to complaints is that we assess the complaint, escalate it if required to a senior staff member, assess what we could have done better or differently, change our practices or procedures in light of the learning, respond to the complainant and report this to our Trustees at quarterly intervals.

We take complaints and/or feedback seriously and are satisfied that our processes are responsive, speedy in being resolved, and transparent. During 2019/20 the Charity did not receive any complaints.

We also receive requests via the new Fundraising Preference Service through which members of the public can ask for contact from any charity to be suppressed. Together with the changes to data privacy, including the General Data Protection Regulations that came in to force in May 2018, we endeavour to communicate only with people who do wish to hear from us and whose details we are permitted to hold.

OUR SUPPORTER COMMITMENT

Our commitment to our supporters is that their desire to assist the Charity will be matched by the staff's professionalism and knowledge. Our staff will guide supporters through the choices available to them, will advise on when specific support is possible towards specific items, and be intermediaries between the wishes of the supporter and the departments within the hospitals.

Our commitment is to offer the highest levels of professionalism to our supporters and the best guidance available to ensure fundraising is compliant with the ever-increasing governance and regulatory requirements.

DATA PROTECTION AND INFORMATION GOVERNANCE

Following the Charity's implementation of the General Data Protection Regulation (GDPR) policies in 2018, we are committed to ensuring continuing compliance. Our data privacy policy is available on the Charity's website. Our fundraising and marketing materials include data protection statements to ensure the Charity's practices are as clear as possible for donors and supporters. In addition, we have developed and implemented procedures to allow the Charity's donors and supporters to choose when and how they wish to be contacted by us.

Any queries are welcome as we continue to ensure supporter data is protected. We neither buy nor sell lists of supporter data.

Data that we share with third party providers such as our lottery providers is protected by formal agreements stating the terms under which this is shared, but above all it is made clear that the data is only to be used for the purposes of recording supporters who are donating to the Charity through an intermediary.

FINANCE

FINANCIAL REVIEW

We have delivered sound performance from operational activities in a challenging economic and political climate. The net assets of the Charity at 31 March 2020 were £12.7million (2018/19: £14.7million), a decrease of £2million. This is mainly attributable to the adverse effect on the value of the investment portfolio of market volatility resulting from the outbreak of the Covid-19 virus in the last quarter. The net expenditure for the year was also influenced by the trustees' decision to budget for charitable expenditure in excess of income for the year, arising from plans to increase expenditure out of Restricted and Designated funds.

INCOME

In the year to 31 March 2020, total income from fundraising and the investment portfolio was £2.1million (2018/19: £2.8million). Legacy income was lower than the prior year, as the Charity received significant legacies in 2018/19. Total income increased by 22%, from £1.7million to £2.1million, over a three year period to 31 March 2020. This is largely due to significant growth in donation income whilst the other income streams remained stable.

EXPENDITURE

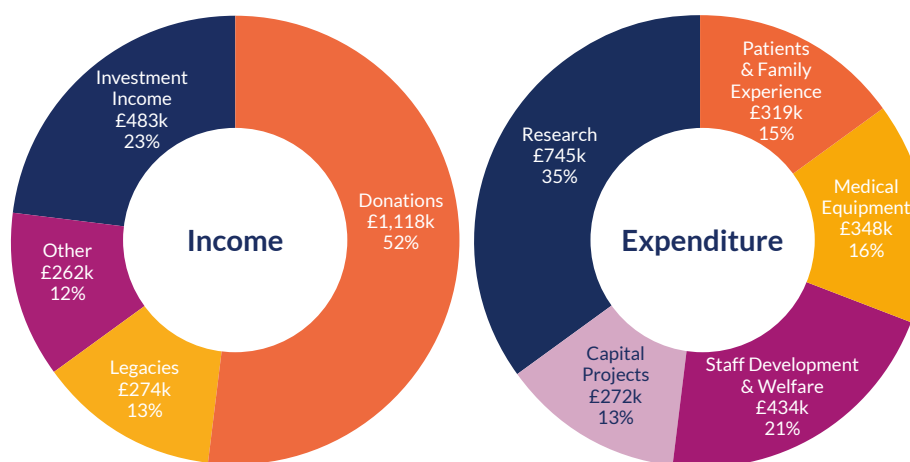
Total expenditure for the year was £2.8million (2018/19: £3.0million), of this £2.1million (2018/19: £2.4million) being spent or committed to charitable activities.

The total cost of raising funds is £0.7million (2018/19: £0.6million) an increase of £0.1million mainly due to staff recruitment and interim cover for a Senior Leadership role.

The principal funding sources of the Charity of the previous three years are shown below:

Funding Sources 2019/20

FUNDRAISING ACTIVITIES	2019/20 £'000	2018/19 £'000	2017/18 £'000
Donations	1,118	937	755
Legacies	274	1,207	219
Other	262	198	325
Sub Total	1,654	2,342	1,299
Investments	483	463	440
Total	2,137	2,805	1,739



Grants awarded in 2019/20 were as follows:

Charitable activities 2019/20

TYPE OF ACTIVITY	Grants awarded 2019/20 £'000	Grants Retracted* 2019/20 £'000	Other Costs** 2019/20 £'000	Total 2019/20 £'000	Total 2018/19 £'000	Total 2017/18 £'000
Patients & Family Experience	264	(18)	73	319	359	572
Staff Development & Welfare	419	(85)	100	434	451	758
Research	560	-	185	745	691	429
Capital Projects	209	-	63	272	146	28
Medical Equipment	313	(46)	81	348	741	(75)
Total	1,765	(149)	502	2,118	2,388	1,712

*Grants retracted include balances accrued in previous years and now not owing by the Charity as well as return of grants previously awarded that have not been fully used.

**Other costs are the allocation of costs incurred by the Charity to support and facilitate these charitable activities.

RISKS AND RESERVES

RISK MANAGEMENT

Trustees regularly review the major risks to which the Charity is exposed. A strategic risk register is reviewed by Trustees at all Board meetings, while an operational risk register is reviewed at Finance Sub Committee. The risk register is updated as part of the annual business planning cycle. Where appropriate, systems and procedures have been established to manage risks, and these are regularly reviewed, with the assistance of the internal auditors.

We have put in place specific action and contingency plans to ensure that the risks are properly managed and any potential harmful impact is minimised. The key risks faced by the Charity during 2019/20 and the management actions taken to mitigate either the likelihood of a risk occurring or its possible impact, are as follows:

REPUTATION RISK

- The risk that our reputation is damaged, undermining our credibility and impacting on our ability to fundraise successfully and limiting our ability to achieve our strategic aims.

Mitigation: Effective stakeholder engagement with the hospitals and donors for specific projects; close liaison with the Trust Communications team to hear of any current or future issues; creation of a Crisis Communications Strategy; regular review of, and engagement with, regulatory and legal developments in fundraising and volunteering; compliance with the Fundraising Code.

EXTERNAL RISKS

- Risk of a serious infection from the Covid-19 outbreak resulting in a number of Charity staff being ill at the same time with an impact on the Charity's ability to meet its financial and operational goals.
- Fall in investment values and returns due to geopolitical political events or global events such as outbreak of Covid -19 virus.
- Risk of significant impact on fundraising strategy and capability in the light of restrictions introduced to meet the outbreak of Covid-19.

Mitigation: Major incident policy in place, a response to Covid-19 incident issued to all staff with clear guidance; the impact of a fall in investment values is managed by careful portfolio construction and increased communication with our investment managers. Our 3 year business strategy is being revised to reflect the significant changes in the fundraising environment.

RESERVES POLICY

The Trustees review the level of free reserves required on an annual basis, in line with guidance issued by the Charity Commission. They recognise the need to ensure that the reserves held enable financial stability, are adequate to meet working capital requirements and can safeguard the Charity's current commitments against fluctuation in income levels and volatility in the financial markets. Especially, the Trustees wish to ensure that sufficient unrestricted reserves are available to guarantee that operations can continue over the short-term and that financial commitments to the Trust can be met.

The balance of general reserves at 31 March 2020 was £3.6million (2019: £4.4million). The Trustees have reviewed the minimum level of reserves required to meet the higher of operating liabilities of the Charity, should it suffer a major downturn in its income, or to affect a managed cessation of activities and to provide adequate cover for contingent liabilities. They have assessed this to be in the range of £3.5million to £4.0million, taking into account future market volatility. Therefore, the Trustees believe that the current level of reserves at 31 March 2020 to be appropriate.

The Charity has various funds available to finance its activities:

SPECIAL PURPOSE FUNDS

These are individual funds intended for a specific purpose and are divided into three categories:

• ENDOWMENT FUND

The Charity holds one endowment fund, which has been granted in order to generate funds to support a specific charitable purpose.

• RESTRICTED FUNDS

Restricted funds consist of the unexpended balance of income received where the donor has defined what the money must be used for, or in response to a specific appeal or fundraising event.

• DESIGNATED FUNDS

Designated funds are funds held where the donor has expressed a preference as to how the funds are to be spent but have allowed the trustees discretion to use for general purposes.

FIXED ASSET FUNDS (TANGIBLE AND INTANGIBLE)

The Charity owns fixed assets, most of which form part of the Arts Collection. This collection is made up of a selection of fine art and sculptures displayed in wards and corridors around the hospitals and University as part of our Arts Therapy programme. Similarly, the sculptures installed in the grounds of the hospitals make an important contribution to the quality of patient experience.

As these assets serve a charitable purpose and are not held as investments, they cannot be easily converted into funds for day-to-day use. Therefore, the Trustees have decided that reserves equating to the value of the fixed assets should be placed in a designated fund. If a decision is made to dispose of any of the collections, the attributable value is transferred from the fixed asset fund.

STRATEGIC FUND

The Strategic fund was established in 2013/14 having been designated by the Trustees to provide for the costs of developing the Charity’s infrastructure to meet its strategic objectives. The fund was fully utilised and closed as at 31 March 2020.

UNRESTRICTED (GENERAL) FUNDS

The remainder of the Charity’s funds comprise general funds as follows:

FREE RESERVES

These are funds available for general use. They are held at a level to cushion the effects of the economic cycle and to provide a reasonable level of investment income within Charity Commission guidelines, in accordance with the Reserves Policy described above.

INVESTMENT POLICY AND PERFORMANCE

The investment policy of the charity is medium risk, with the Trustees’ first priority being to preserve capital in order to meet existing commitments and to generate income to meet operating expenditure as well as to increase our ability to make more grants available to the Trust and the communities we serve.

The Charity’s investments are managed by Investec Wealth and Investment, a reputable funds management company, which follows strict guidelines in line with the Charity’s moral and ethical policy, which is not to invest directly in companies categorised by ethical screening as falling within categories such as alcohol and tobacco. The performance of the investment manager is closely monitored by the Trustees involving a requirement to provide quarterly reports on income and capital. The investment manager meets annually with the Board and annually with the Finance Sub-committee and more frequently when required. The portfolio is broadly split between short-term fixed income bonds, equities and investments in alternative assets. The Trustees consider this appropriate given the current short-term nature of the Charity’s commitments and intentions to award funds to the Trust.

A policy of total return is pursued but with a slight bias towards income and performance, measured against a bespoke benchmark. The medium term total return target is CPI plus 3.5%. Over the past 5 years, an annualised total return of 3.7% has been achieved, compared with the benchmark of 3.5%. Over the year to 31 March 2020, reflecting the unprecedented impact of the Covid-19 virus on global investment markets, the gross return was negative 6.2% compared with the benchmark of negative 7.6%. Following meetings with the Charity’s investment advisers, since year-end, no change to the Investment Policy is proposed at present, but the Policy is being kept under regular review by the Trustees. Reflecting the changed conditions in investment markets, the total return target is likely to be revised later in the year.

GOING CONCERN

The Trustees have reviewed the financial position of the Charity, including forecast cash flows, liquidity position and existing and potential funding commitments for the next five years.

The Charity’s fundraising streams are well diversified and therefore a drop in any one channel would not adversely affect the ability to meet existing financial commitments. The Trustees will only agree to commit to fund charitable activities and other capital projects when they are confident that these obligations can be met. As a consequence, the Trustees believe that there are adequate resources to continue in operation for the foreseeable future. Having regard to the impact of Covid-19 since year-end, the trustees have undertaken a further review of the Charity’s circumstances and are satisfied that, despite the new challenges which face the Charity, this is still the situation. Accordingly the trustees consider it appropriate to prepare the financial statements on a going concern basis.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the Directors for the purposes of company law) are responsible for preparing the Trustees' annual report (including the strategic report) and the financial statements, in accordance with applicable law and regulations. In preparing this report, the trustees have taken advantage of the small companies' exemptions provided in part 15 of the Companies Act 2006 in preparing the directors' report and from the requirement to prepare a strategic report.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have prepared the financial statements in accordance with FRS 102 – The Financial Reporting Standard – applicable in the UK and Republic of Ireland (UK Accounting Standards) and applicable law.

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity, including income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the 'Accounting and Reporting by Charities: Statement of Recommended Practice 2015' ('Charities SORP');
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, and to disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the Charity's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the Charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Trustees



Anna Walker
Chair

25th September 2020

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report to the Members of St George's Hospital Charity

OPINION

We have audited the financial statements of St George's Hospital Charity ('the company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its outgoing resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our

audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is

to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page [34], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from

material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Finlayson (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road,
London EC1M 7AD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2020 £'000	Total 2019 £'000
INCOME AND ENDOWMENTS:						
Donations & Legacies	2.1	596	796	-	1,392	2,144
Charitable activities	2.2	4	208	-	212	118
Other trading activities	2.3	37	13	-	50	80
Investments	2.4	274	198	11	483	463
Total Income and Endowments		911	1,215	11	2,137	2,805
EXPENDITURE ON:						
Raising funds	3.1	706	-	-	706	605
Charitable activities	3.2	506	1,594	18	2,118	2,388
Total Expenditure		1,212	1,594	18	2,824	2,993
Net (losses) / gains on investments		(828)	(467)	(26)	(1,321)	639
Net (expenditure) / income		(1,128)	(846)	(33)	(2,008)	451
Transfers between funds	14	27	(27)	-	-	-
Net movement in funds		(1,102)	(873)	(33)	(2,008)	451

RECONCILIATION OF FUNDS:						
Fund balances brought forward at 1 April		7,696	6,760	218	14,674	14,223
Fund balances carried forward at 31 March		6,594	5,887	185	12,666	14,674

Notes 1 to 18 form part of these accounts.
All income relates to continuing activities.
There is no material difference between the net income of the year and the historical cost equivalents.

BALANCE SHEET AS AT 31 MARCH 2020

	Notes	31 March 2020 £'000	31 March 2019 £'000
FIXED ASSETS:			
Tangible assets	7	1,274	1,274
Intangible assets	8	7	31
Investments	9	13,132	14,917
Total Fixed Assets		14,413	16,222
CURRENT ASSETS:			
Debtors: amounts falling due within one year	10	344	364
Cash at bank and in hand		345	245
Total Current Assets		689	609
LIABILITIES:			
Creditors: amounts falling due within one year	11	2,436	2,157
Net Current Liabilities		(1,747)	(1,548)
Total Assets less Current Liabilities		12,666	14,674
Total Net Assets		12,666	14,674
THE FUNDS OF THE CHARITY:			
Endowment Funds	14.1	185	218
Funds:			
Restricted	14.2	5,887	6,760
Unrestricted			
• General	14.3	3,575	4,358
• Designated	14.3	2,756	3,075
• Revaluation Reserve		263	263
Total Funds		12,666	14,674

The Financial statements on pages 30 to 51 were approved by the Board of Trustees on 25th September 2020 and signed on its behalf by:

Anna Walker

Anna Walker
Chair

Charity Number 1171195
Company Number 10565339

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

	2020 £'000	2019 £'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net (expenditure) / income for the financial year	(2,008)	451
Adjustments for:		
• Amortisation of intangible assets	24	37
• Losses/(gains) on investments	1,321	(639)
• Dividends and interest from investments	(483)	(463)
• Decrease / (increase) in debtors	20	(104)
• Increase in creditors	279	306
Net cash (used in) operating activities	(847)	(412)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of investments	1,573	2,367
Purchase of tangible and intangible assets	-	(28)
Purchase of investments	(1,109)	(2,304)
Dividends and interest from investments	483	463
Net cash provided by investing activities	947	498
Change in cash & cash equivalents in the reporting period	100	86
Cash & cash equivalents at beginning of reporting period	245	159
Cash and cash equivalents at end of year	345	245

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Structure And Principal Accounting Policies

St George's Hospital Charity is constituted as a company limited by guarantee and is incorporated in England.

1.1. Basis of Preparation and Assessment of Going Concern

The financial statements are prepared in accordance with the Charities Act 2011, the 'Accounting and Reporting by Charities: Statement of Recommended Practice 2015' ('Charities SORP') published in July 2014, applicable accounting and reporting standards in the United Kingdom, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102'), and the Companies Act 2006. The particular accounting policies adopted by the Board of Trustees are applied consistently year on year and are described herein.

The financial statements are prepared on a 'going concern' basis, under the historical cost convention as modified by the revaluation of investments and the art collections measured at fair value.

The charity meets the definition of a public benefit entity under FRS 102.

The accounts have been presented in pounds sterling and are rounded to the nearest £1,000.

1.1.1. Going concern

The Charity meets its day-to-day working capital requirements through its bank facilities. The Charity's forecasts and projections, taking account of possible changes in performance, show that the Charity should be able to operate within the level of its current facilities. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees have reviewed the financial position of the Charity, including forecast cash flows, liquidity position and existing and potential funding commitments for the next five years. The Charity's fundraising streams are continuing to diversify and a drop in any one channel would not adversely affect the ability to meet existing financial commitments. The Trustees will only agree to commit to fund charitable activities and other capital projects when they are confident that these obligations can be met. As a consequence, the Trustees believe that there are adequate resources to continue in operation for the foreseeable future. Having regard to the impact of Covid-19 since year-end, the trustees have

undertaken a further review of the Charity's circumstances and are satisfied that, despite the new challenges which face the Charity, this is still the situation. Accordingly the trustees consider it appropriate to prepare the financial statements on a going concern basis.

1.1.2. Critical accounting judgements and estimation uncertainty

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period to which they relate. The key sources of estimation are summarised below:

- Legacies – where the Charity has received notifications from executors of legacy, an estimate is made for the value of the legacy due. There is estimation uncertainty on the accrued legacy income of £227k (2018/19: £211k) due to the judgemental nature of determining the exact amount to include.

Management is satisfied that valuation of the investment portfolio based upon the mid-price results is a materially correct carrying value for investments.

1.2. Accounting policies

1.2.1. Income recognition

All income is recognised in the statement of financial activities when the conditions for receipt have been met (i.e. there is entitlement to the funds), it is at least probable that the funds will be received and the funds can be reliably measured. The following accounting policies are applied to income:

Donations

Donations and all other receipts from fundraising are included gross when received. Gift Aid, to which the Charity is entitled but is not yet received at the year end, is included in income in the statement of financial activities and shown as a debtor in the balance sheet.

Gifts in-kind are recognised at their value to the Charity when received and an equivalent amount is included in the appropriate category of expenditure. Donated goods for sale are recognised as income when sold on a cash basis.

Where a claim for repayment of income tax (Gift Aid) has or will be made, such income is grossed up for the tax recoverable.

The financial statements do not include volunteer time as this cannot be reliably estimated.

Legacies

Legacy income is recognised when three criteria are met: entitlement is established, receipt of income is probable and it can be reliably measured.

Grants receivable

Grants receivable are recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.2.2. Expenditure recognition

The Financial statements are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make payment to third party.

Expenditure on raising funds

Expenditure on raising funds includes the cost of generating voluntary income and cost of managing the Charity's investment portfolios shown as investment management costs.

Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to its charitable activities.

Charitable activities at St George's Hospital Charity consist of grants payable to third parties (including NHS bodies) in furtherance of the charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. Contributions to the NHS Trust's capital programme are recognised on the same basis.

The Charity's policy is that if a grant is not spent within 2 years then it will be written back.

1.2.3. Support costs

Support costs which includes governance costs relate to those functions that assist the work of the Charity but are not directly undertaking charitable activities or fundraising. These costs are apportioned between the cost of raising funds and expenditure on charitable activities based mainly on the estimated proportion of staff time engaged in these activities.

1.2.4. Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. They are divided between General funds, where there are no constraints on how the Trustees may use these funds, and Designated funds where the Trustees need to have due regard for donors' wishes.

Strategic designated funds have been set aside by the Trustees. The Art Collection funds represent the balance sheet value of the art collection as these funds are not available for distribution. Details of the funds are given in Note 14.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for specific purposes.

Allocation and apportionment of costs and income

Support costs are apportioned to each fund on the basis of average balances in the funds during the year.

Investment income and gains are apportioned to each fund on the basis of the average balances of the underlying assets.

1.2.5. Fixed assets

Intangible assets

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using straight-line method. Software development costs are amortised over 4 years to match their useful economic life.

Tangible assets

The only tangible fixed assets currently held by the Charity are works of art. These are included at estimated market value based on valuations made every five years, with impairment reviews undertaken as necessary in accordance with the Statement of Recommended Practice 2015. The latest valuation was completed in April 2018 by Tim Ritchie and Associates Ltd, Fine Arts Valuers and Consultants, acting as independent valuers. The assets were revalued to their fair value, which was assessed as the retail replacement value for purchased artworks and the open market value for heritage items. Any works of art purchased subsequently are included at cost until the next valuation. Donations of works of art received are included at a valuation provided by the Arts Director and then revalued in accordance with the above policy. The Trustees are satisfied that the valuation at 31 March 2020 is not materially different to the 31 March 2018 valuation figure.

Depreciation has not been charged because the assets, being works of art, generally have very long useful lives and their residual value cannot be estimated to differ materially from their carrying amount. Thus any depreciation charge would not be material and would not contribute to an understanding of the Charity's financial position.

1.2.6. Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date. Any realised and unrealised gains and losses on revaluation are combined in the Statement of Financial Activities. Income from investments is included in the year in which it is received by the investment managers. Cash held by the investment managers for the purpose of reinvestment is included in fixed asset investments.

1.2.7. Realised gains and losses

Realised gains and losses on investments are calculated as the difference between the net sale proceeds and the market value at the beginning of the year. Unrealised gains and losses are calculated as the difference between the market value at their opening carrying at the end of the year and the market value at the beginning of the year.

1.2.8. Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

1.2.9. Cash at bank and in hand

Cash at bank includes amounts paid in before the year end but credited to the bank account after the year end. Any cash balance held by the investment managers with the expectation that it will be withdrawn to meet expenditure commitments in the following year is included in cash at bank and in hand.

1.2.10. Liabilities

Liabilities include amounts owing to third party creditors and accruals, and constructive obligations to one of the beneficiary organisations in the form of an agreement to pay a grant. Third party creditors and accruals are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Constructive obligations are recognised on the date the Charity Trustees approve the grant or in the period to which they determine the grant is attributable.

Creditors and provisions are normally recognised at their settlement amount.

1.2.11. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at settlement value. The Charity does not hold any bank loans at the year end.

1.2.12. Subsidiary company

The Charity owns all the shares in a dormant company, St. George's Trading Limited (Company Number 3481144). The issued share capital of the company is £5. This company is being retained as it might be used to facilitate future trading activities, the profits from which would be donated to the Charity.

1.2.13. Pension contributions

Employees are members of a defined contribution pension scheme. Contributions are chargeable to the Statement of Financial Activities in the period to which they relate.

1.2.14. Taxation

St George's Hospital Charity as a registered charity is exempt from income tax under part 10 of the Income Tax Act 2007 or Section 256 of the Taxation of the Chargeable Gains Act 1992, to the extent that surpluses are applied to its charitable purposes.

The Charity is not registered for Value Added Tax. Any irrecoverable Value Added Tax is charged to the Statement of Financial Activities as a cost against the activity for which the expenditure was incurred, or capitalised as part of the related asset, where appropriate.

1.2.15. Revaluation reserve

The revaluation reserve contains the gains made by the Charity arising from increases in the fair value of its tangible fixed assets. The balance is reduced when assets with accumulated gains are:

- Revalued downwards or impaired and the gains are lost or disposed of and the gains are realised.
- The reserve contains only revaluation gains accumulated since 1 April 2016, the date of transition to FRS 102, as the charity elected to use transition provision permitted by section 35 of FRS 102 to use fair value as at 31 March 2016 determined under old UK GAAP as the deemed cost on transition.

2. Income

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
2.1. Donations & legacies:					
Direct gifts from individuals and trusts	181	287	-	468	395
Legacies	60	214	-	274	1,207
Community fundraising	318	294	-	612	492
Corporate, campaigns, events and other income	37	1	-	38	50
Total income from donations & legacies	596	796	-	1,392	2,144

The Charity has been notified of six legacies (2018/19: five) with a potential value to the Charity of about £227k (2018/19: £211k). These have been included in these Accounts because they meet the legacy income criteria, as defined in the accounting policy, note 1.2.1.

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
2.2. Charitable activities:					
Grants	4	208	-	212	118
Total income from charitable activities	4	208	-	212	118

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
2.3. Other trading activities:					
Course fees, sponsorship and other income	37	13	-	50	80
Total income from trading activities	37	13	-	50	80

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
2.4. Investment income:					
Dividends and interest receivable	274	198	11	483	463
Total income from investments	274	198	11	483	463

Total income & endowments	911	1,215	11	2,137	2,805
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3. Expenditure

	Direct Costs £'000	Allocated Support Costs £'000	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
3.1. Raising funds:				
Donations, legacies and grants	363	279	642	542
Investment managements costs	64	-	64	63
Total cost of raising funds	427	279	706	605

	Direct Costs £'000	Other Adjustments £'000	Allocated Support Costs £'000	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
3.2. Charitable activities:					
Patient and family experience	264	(18)	73	319	359
Staff development and welfare	419	(85)	100	434	451
Research	560	-	185	745	691
Capital projects	209	-	63	272	146
Medical equipment	313	(46)	81	348	741
Total cost of charitable activities	1,765	(149)	502	2,118	2,388

Other adjustments include balances accrued in previous years and now not owing by the charity as well as return of grants previously awarded that have not been fully used.

	Staff Costs £'000	IT and Comms £'000	Other £'000	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
3.3. Allocated support costs:					
Cost of raising funds	156	10	113	279	212
Patient and family experience	41	3	29	73	76
Staff development and welfare	56	3	41	100	74
Research	104	6	75	185	126
Capital projects	35	2	26	63	8
Medical equipment	45	3	33	81	122
Total allocated support costs	437	27	317	781	618

Allocated support costs include the costs of the following departments: Finance, Information Technology, Human Resources, Administration and Business Support. Total support costs have been apportioned over other resources expended on the basis of staff time.

A proportion of support costs were allocated to the cost of raising funds, which was apportioned on the basis of staff time spent supporting this activity, in line with FRS 102.

	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
3.4. Expenditure includes charges for:		
Auditors remuneration for audit services (inclusive of VAT)	14	14
Indemnity insurance for trustee liability	1	1
Internal audit	5	6

4. Grant Funded Activities

Grant funded activities included charitable activities as set below. The remaining grants consist of payments to suppliers or reimbursement of expenses incurred by employees of the NHS Trust and St George's University of London, thus indirectly benefiting those institutions.

	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
Name of recipient:		
St. George's University Hospitals NHS Foundation Trust	1,275	2,107
St. George's University of London	490	157
Total	1,765	2,264

5. Analysis of staff numbers, staff costs and remuneration of key management personnel

5.1. Staff numbers

	No. of staff 2020	FTE	No. of staff 2019	FTE
The *FTE average number of employees is split as follows:				
Fundraising	8	7	8	7
Management and administration	8	7	8	8
Total	16	14	16	15

*FTE = full time equivalent

	Total at 31 March 2020 £'000	Total at 31 March 2019 £'000
5.2. Analysis of staff costs		
Salaries and wages	668	537
Social security costs	56	54
Pension costs	35	28
Ex-gratia and redundancy	28	-
Total emoluments of employees	787	619

Salaries and wages include £75k (2018/19: £14k) relating to costs for interim cover within the finance function. Also included in salaries and wages was £28k (2018/19: £nil) ex-gratia payment to a senior executive for loss of service. The charity employs one member of staff to deliver the Arts programme. All costs relating to this employee are treated as charitable expenditure.

All members of staff are enrolled in a Defined Contribution pension scheme that is compliant with auto-enrolment.

5.3. Key management personnel

In 2018/19 a broadened Senior Leadership Team was created consisting of the six posts shown on page 4. The total remuneration for these posts in 2019/20 was £496k (2018/19: £369k).

The following number of senior employees received emoluments falling within the following range:

	2020 Number of Staff	2019 Number of Staff
5.3. Senior employee received emoluments:		
£60,000 - £69,999	1	-
£70,000 - £79,999	-	1
£80,000 - £89,999	1	-

6. Trustees expenses and remuneration

None of the Trustees received any remuneration from the Charity during the current financial year (2018/19: £37k). No Trustees were reimbursed for expenses incurred while carrying out their responsibilities for the Charity during the year (2018/19 - £nil).

7. Tangible fixed assets

	31 March 2020 £'000	31 March 2019 £'000
Heritage assets - cost and valuation:		
Balance as at 1 April	1,274	1,253
Additions	-	21
Net book value at 31 March	1,274	1,274

7.1. Five year financial summary of heritage assets transactions

	2019/20 £'000	2018/19 £'000	2017/18 £'000	2016/17 £'000	2015/16 £'000
Additions:					
Purchases	-	-	35	-	1
Donations	-	21	-	28	-
Revaluation	-	-	263	-	-
Total additions	-	21	298	28	1
Disposals:					
Carry value	-	-	-	5	10
Sales proceeds	-	-	-	3	10

The artworks are held entirely in pursuance of the charitable objects of the Charity – for the benefit of patients and staff in St George's University Hospitals NHS Foundation Trust and also the staff and students at St George's University of London. In accordance with our accounting policy depreciation has not been charged.

8. Intangible fixed assets

	31 March 2020 £'000	31 March 2019 £'000
Intangible fixed assets - cost:		
Balance as at 1 April	155	148
Additions	-	7
Balance as at 31 March	155	155
Accumulated depreciation:		
Balance as at 1 April	(124)	(87)
Charge in the year	(24)	(37)
Balance as at 31 March	(148)	(124)
Net Book Value at 31 March	7	31

9. Fixed asset investments

9.1. Movement in fixed asset investments

	31 March 2020 £'000	31 March 2019 £'000
Fixed asset investments:		
Market value at 1 April	14,917	14,341
Less:		
• Disposal proceeds	(1,573)	(2,304)
Add:		
• Acquisitions at cost	1,160	2,367
• Net cash (withdrawn)/re-invested	(51)	(126)
• Net (loss)/gain on revaluation	(1,321)	639
Market value at 31 March	13,132	14,917
Historic cost at 31 March	11,195	11,484

9.2. Market value at 31 March 2020

	2020 £'000	2019 £'000
Market value:		
Investments assets in the UK	10,074	12,081
Investments assets outside the UK	3,058	2,836
Total fixed asset investments	13,132	14,917

9.3. Investment portfolio

	31 March 2020		31 March 2019	
	£'000	%	£'000	%
Investment portfolio:				
Fixed interest bonds	2,512	19.1	2,318	15.6
UK equities	5,165	39.3	6,822	45.7
Overseas equities	2,527	19.2	2,836	19.0
Property & alternative assets	2,928	22.3	2,941	19.7
Total	13,132	100	14,917	100

9.4. Investment powers

The Charity Commission Scheme dated 18 August 1998 gives the charity unrestricted investment powers to manage its own portfolio.

10. Debtors

	31 March 2019 £'000	31 March 2019 £'000
Debtors:		
Trade debtors	-	12
Accrued income	328	347
Other debtors	16	5
Total debtors falling due within one year	344	364

11. Creditors: amounts falling due within one year

	31 March 2020 £'000	31 March 2019 £'000
Creditors: amounts falling due within one year:		
Trade creditors	114	116
Creditors - grants	2,121	1,742
Other creditors	201	300
Total Creditors falling due within one year	2,436	2,157

12. Grants awarded

	Notes	Total 2020 £'000	Total 2019 £'000
Outstanding liabilities at 1 April		1,742	1,502
Awarded during the year	4	1,765	2,264
Paid during the year	-	(1,236)	(1,742)
Adjustments in the year	3	(149)	(282)
Outstanding liabilities at 31 March	11	2,121	1,742
Grant amounts falling due within one year		2,121	1,742
Total	11	2,121	1,742

Liabilities for grants awarded represent the unpaid balance on grants awarded by the charity as at the balance sheet date. They relate to current activities funded by the charity to which it is firmly committed.

13. Analysis of net assets between funds

	Unrestricted		Restricted	Endowment	2020 Total Funds	2019 Total Funds
	General £'000	Designated £'000	£'000	£'000	£'000	£'000
Fund balances at 31 March 2020 represented by:						
Tangible and intangible fixed assets	(24)	1,305	-	-	1,281	1,305
Investments	5,126	1,714	6,107	185	13,132	14,917
Current assets and liabilities	(1,527)	-	(220)	-	(1,747)	(1,548)
Total net assets	3,575	3,019	5,887	185	12,666	14,674

14. Charity funds

	Balance 31 March 2019 £'000	Income £'000	Expenditure £'000	Transfers between Funds £'000	Gains and losses £'000	Balance 31 March 2020 £'000
14.1. Endowment funds:						
William A Amanet Bequest	218	11	18	-	(26)	185
Total endowment funds	218	11	18	-	(26)	185

14.2. Restricted funds

Special purpose funds:						
Cancer & oncology	405	26	35	-	(47)	349
Cardiology	107	187	57	-	(24)	213
Children & women	487	98	104	-	(59)	422
Community & nursing	477	55	87	(17)	(51)	377
Medical	657	32	287	-	(60)	342
Neurosciences	93	10	13	-	(11)	79
Research	1,372	267	280	-	(162)	1,197
Surgical & ICU	383	97	89	-	(47)	344
Therapy & rehab	45	9	8	-	(6)	40
Total	4,026	781	960	(17)	(467)	3,363
Other, including legacies	2,734	434	634	(10)	-	2,524
Total restricted funds	6,760	1,215	1,594	(27)	(467)	5,887

14.3. Unrestricted funds

General funds	4,358	488	689	16	(598)	3,575
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Designated funds:

Special purpose funds:						
Cancer & oncology	126	16	11	-	(16)	115
Cardiology	119	37	34	-	(16)	106
Children & women	122	56	41	-	(19)	118
Community & nursing	289	22	95	-	(22)	194
Covid appeal	-	49	8	-	-	41
Medical	597	124	163	-	(68)	489
Neurosciences	148	34	23	-	(21)	138
Research	421	67	73	-	(45)	370
Surgical & ICU	174	18	28	-	(22)	142
Therapy & rehab	1	-	-	-	-	1
Total special purpose funds	1,997	423	476	-	(229)	1,714

Other designated funds:						
Fixed asset funds	1,042	-	-	-	-	1,042
Strategic fund	36	-	47	11	-	-
Total other designated funds	1,078	-	47	11	-	1,042

Revaluation reserve	263	-	-	-	-	263
Total unrestricted funds	7,696	911	1,212	27	(827)	6,594
Total funds	14,673	2,137	2,824	-	(1,320)	12,666

The fixed asset fund represents the value of general funds invested in the art collections which are not, by nature of fixed assets, readily available for use for other purposes.

14. Charity funds (continued) - comparative figures at 31 March 2019

	Balance 31 March 2018 £'000	Income £'000	Expenditure £'000	Transfers between Funds £'000	Gains and losses £'000	Balance 31 March 2019 £'000
14.1. Endowment funds:						
William A Amanet Bequest	216	12	23	-	13	218
Total endowment funds	216	12	23	-	13	218

14.2. Restricted funds

Special purpose funds:						
Cancer & oncology	427	42	87	-	23	405
Cardiology	112	23	34	-	7	107
Children & women	440	82	60	(2)	27	487
Community & nursing	521	49	133	13	28	477
Medical	709	44	134	-	38	657
Neurosciences	133	11	58	-	7	93
Research	1,395	201	260	(42)	76	1,372
Surgical & ICU	338	103	78	(1)	21	383
Therapy & rehab	39	16	14	1	3	45
Total	4,114	571	858	(31)	230	4,026

Other, including legacies	1,728	1,560	558	4	-	2,734
Total restricted funds	5,842	2,131	1,416	(27)	230	6,760

14.3. Unrestricted funds

General funds	4,804	315	1,035	(7)	281	4,358
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Designated funds:

Special purpose funds:						
Cancer & oncology	114	13	8	-	7	126
Cardiology	118	37	39	(4)	7	118
Children & women	113	34	35	2	8	122
Community & nursing	291	23	64	25	14	289
Medical	608	80	139	13	35	597
Neurosciences	121	49	31	-	9	148
Research	456	62	120	-	23	421
Surgical & ICU	190	28	46	(9)	11	175
Therapy & rehab	1	-	-	-	-	1
Total special purpose funds	2,012	326	482	27	114	1,997

Other designated funds:						
Fixed asset funds	1,051	21	37	7	-	1,042
Strategic fund	36	-	-	-	-	36
Total other designated funds	1,087	21	37	7	-	1,078

Revaluation reserve	263	-	-	-	-	263
Total unrestricted funds	8,165	662	1,554	27	396	7,696
Total funds	14,223	2,805	2,993	-	639	14,674

14. Charity Funds (continued)

Endowment funds:	
Name of fund	Description of the nature and purpose of each fund
William A Amanet Bequest	Capital in perpetuity bequests for specific research purposes.

Restricted funds:	
Details of funds	Description of the nature and purpose of each fund
Cancer & oncology	To support development of Cancer and Oncology treatments.
Cardiology	To support all areas of the Cardiology Department to benefit patients.
Children & women	To provide funds for family support and children's play services.
Community & nursing	To support Community Services including Queen Mary's Hospital.
Medical	To support all areas of medicine not under the other directorates.
Neuroscience	To advance Neurosciences at St George's Hospital.
Research	To fund medical research projects.
Surgical & ICU	To support patients' experience and staff development for surgical and ICU.
Therapy & rehab.	To support the therapy treatments & rehabilitation of patients.

Unrestricted and designated funds

The Fixed Asset Fund includes the value of general funds invested in the art collection and other assets of the charity which are not, by nature of fixed assets, readily available for use for other purposes. The Revaluation Reserve represents the increase in the value of the art collection at the last formal valuation. The Strategic Fund represents amounts designated for the replacement or refurbishment of assets belonging to the Charity and for development of the Charity; the fund was fully utilised and closed during the year.

Transfers between funds represent:

- Where subsequent instructions are received from a donor restricting income that was originally received with no restrictions;
- Where two restricted funds have a common purpose, transfers may be made to support an individual project which matches their restriction.

15. Commitments, liabilities and provisions

The Charity does not have any other commitments, liabilities or provisions requiring disclosure other than those included in the financial statements (2018/19: £ nil).

16. Related-party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has been involved in any material transactions with St. George's Hospital Charity. Board members (and other senior staff) take decisions on both policy and financial matters, but do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public. There were no transactions with other entities in which either Trustees or senior employees of the Charity hold positions of authority other than as described below.

Related party	Connected party	Relationship	2020 £'000	2019 £'000	Details of transaction
St George's University Hospitals NHS Foundation Trust	Timothy Wright & Sarah Wilton	Timothy Wright currently serves as a Non-Executive Director for St George's University Hospitals Foundation Trust	1,275	2,108	Grants made to St George's Hospital
		Sarah Wilton served as a Non-Executive Director for St George's University Hospitals Foundation Trust until 31 January 2020	2,182	1,742	St George's Hospital Creditors outstanding
St George's Trading Limited		The Charity owns all the shares in a dormant company, St. George's Trading Limited (Company Number 3481144). The issued share capital of the company is £5. This company is being retained as it might be used to facilitate future trading activities, the profits from which would be donated to the Charity.			

The total amount of donations received from trustees, without conditions, was	£418
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17. Contingent asset

The Becht Family Charitable Trust awarded a grant of £1.25million to the Charity for the Advanced Ventricular Arrhythmia Training and Research programme. The grant will be released over seven years, £150k was received in 2019/20.

18. Comparative Statement of Financial Activities for the year ended 31 March 2019

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2019 £'000	Total 2020 £'000
Income and endowments:					
Donations & legacies	346	1,798	-	2,144	974
Charitable activities	34	84	-	118	280
Other trading activities	53	27	-	80	45
Investments	229	222	12	463	440
Total income and endowments	662	2,131	12	2,805	1,739

Expenditure on:					
Raising funds	605	-	-	605	704
Charitable activities	949	1,416	23	2,388	1,712
Total	1,554	1,416	23	2,993	2,416

Net gains on investments	396	230	13	639	151
Net income / (expenditure)	(496)	945	2	451	(527)

Transfers between funds	27	(27)	-	-	-
Revaluation gains/(losses) on fixed assets	-	-	-	-	263
Net movement in funds	(469)	918	2	451	(264)

Reconciliation of funds:					
Fund balances brought forward at 1 April	8,165	5,842	216	14,223	14,487
Fund balances carried forward at 31 March	7,696	6,760	218	14,674	14,223



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